

MARKET SERVICES

ISSUE : DECEMBER 2010

Welcome to the December 2010 edition of the Market Services' newsletter, keeping you updated on events within Market Services.

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1 PROXY VOTING, MEETING ATTENDANCE AND COMPANY REPORTS AND ACCOUNTS

In November 2010, Market Services introduced a number of new services to members and third party depositors holding UK securities with regard to proxy voting, meeting attendance and company report and accounts.

Members who held eligible assets in October 2010 have been contacted, giving them the opportunity to sign-up for these new services. The content of the letter is reproduced below for the information of other members:

Electronic Proxy Voting

This service allows online proxy voting for UK securities held in your funds at Lloyd's. If you elect for this service, you must provide a PIN code and will be emailed a secure link to the specified online voting ballot each time a vote is required. All votes on funds at Lloyd's will be cast at the same time immediately prior to the deadline and not as cast by individual members / depositors. The cost of this service will be covered by the annual Securities Holding fee. If you have a discretionary agreement in place with a stockbroker or investment manager, you will need to advise them that you will be using this facility to vote.

Meeting Attendance

The proxy voting email will also allow you to request a Meeting Attendance Card for UK company's Annual General Meeting or Extraordinary General Meeting. You should be aware that this service will attract an additional Market Services' charge to recover the costs of processing and couriering the necessary legal documents as levied by our supplier, Broadridge Financial Services. You will be notified of this charge when requesting the Meeting Card and the charge will be levied as part of your annual charges statement.

Company Report and Accounts

This service gives you the ability to receive shareholder accounts directly from the UK companies in which you hold shares within your funds at Lloyd's. You can request to receive accounts in one of three ways:

- only electronically (if the company does not offer documentation electronically, no documents will be provided);
- electronically if available otherwise paper copies will be supplied; or
- only in paper

If you wish to elect for these new services but have not done so, you may return the proforma provided to you at any time. If you did not hold any eligible assets in October but do now or may in the future, you may also sign up for these services either by downloading the proforma from [lloyds.com](http://www.lloyds.com), <http://www.lloyds.com/proxyvoting>, or contacting Claire Sheahan on the details provided below.

For further information please contact Claire Sheahan

T: 01634 392904

E: business-operations@lloyds.com

2 SYNDICATE REPORTS AND ACCOUNTS

Since 2009 members have been able to view their syndicate reports and accounts electronically via lloyds.com <http://www.lloyds.com/Syndicatereports>. This has proved very popular with members and also helped to reduce printing costs for managing agents at a time when Lloyd's is committed to reducing its environmental impact. If you previously elected for electronic versions then this instruction should be carried forward by your members' agent. However, if you previously received hard copy syndicate reports and accounts and now wish to switch to the electronic option, please contact your members' agent, providing your email address and they will liaise with us to make the necessary arrangements.

For further information please contact Amanda Allen

T: 01634 392899

E: amanda.allen@lloyds.com

3 DISTRIBUTION 2011 – PROFIT AND LOSS PAYMENT DATES

Since 1997 Market Services has accelerated the timetable for the release of profits for members from 28 July to 1 May in line with our commercial approach to continuous improvement. However, looking ahead to the 2011 timetable there does not appear to be any further scope at present to accelerate this date, members' agents are in agreement with this. Therefore, we can confirm that, subject to the results of the Release Test, profits will be available for members from 28 April (due to the additional bank holiday on 29 April). The loss payment date remains 16 June.

For further information please contact Theresa Thorp

T: 01634 392417

E: theresa.thorp@lloyds.com

4 MEMBERS' DEATHS CAPACITY ISSUES

Under the terms of the Managing Agent's Agreement, the death of a member results in the member being treated as not participating on their relevant syndicate(s) for the purpose of allocating profit/losses in the year of death. This event means that capacity is available to the estate that may be sold at auction. Whilst it may not be an issue that a member wishes to dwell upon, it is important that the member's executors notify Lloyd's and the relevant members' agent of a member's death as promptly as possible. This is particularly important close to year end, due to time constraints, as there may be an opportunity for the estate to receive some value for the deceased member's prospective entitlement of capacity for the subsequent year of account.

For further information please contact Sally Dunning

T: 01634 392486

E: sally.dunning@lloyds.com

5 CHANGE TO NOTICE PERIOD ON DEPOSIT ACCOUNTS FOR FUNDS AT LLOYD'S

Given the current low returns on cash deposit accounts Lloyd's have reviewed the maximum notice period of 30 days for these accounts. In this regard provided the cash deposited at the financial institution is not locked in for the duration of the notice period and therefore can be accessed immediately if required (accepting that there will be a loss of interest in this circumstance) then accounts with either instant access or up to a 120 day notice period will be acceptable for funds at Lloyd's purposes. This is subject to the member and the members' agent agreement to the following requirements:

- The deposit is with a recognised financial institution approved by Lloyd's and meets the criteria set out in Annex 3 of the Membership and Underwriting Conditions and Requirements (M&URS) for the acceptance of cash deposits
- The capital in the account can be realised immediately subject to a maximum penalty of loss of interest in line with the notice period of the account i.e. if there is a 120 notice period the maximum penalty is 120 days interest. Accounts where the penalty for early withdrawal is taken from the capital will not be acceptable
- The member understands that the longer the notice period on the account the more likely a withdrawal during the notice period may occur to fund a cashcall
- The FSA's counterparty and concentration rules will continue to apply for cash in that a maximum of 20% can be invested with any one approved financial institution
- The account must be held as follows: The Corporation of Lloyd's, Trustees for "the Member"

The increase of the notice period to 120 days gives a balance between the need to maintain liquidity in the event of syndicate cashcall whilst allowing members the opportunity to obtain increased rates of return on their cash holding.

For further information please contact Terry Price or Gayle Pepper

T: 01634 392388 or 01634 392942

E: terry.price@lloyds.com or gayle.pepper@lloyds.com

6 CHANGES TO DIVIDEND PAYMENTS ON FUNDS AT LLOYD'S

Members are reminded that in a continuous effort to improve and streamline our services and reduce costs for members, with effect from 1 January 2011, dividend payments received by Lloyd's directly will no longer be paid out by cheque. Any dividend received by us after this date will be paid back to funds at Lloyd's (FAL) and will be subject to any restrictions that apply to the release of these funds.

Please advise us in writing, together with documentary evidence of the account, of any new instructions of payment details to: Business Operations, Market Services, Fidentia House, Walter Burke Way, Chatham Kent ME4 4RN or by e-mail to business-operations@lloyds.com

In addition to this any cheques that have not been presented for payment will not be re-drawn and will be paid back to funds at Lloyd's (FAL) and will also be subject to any restrictions that apply to the release of these funds.

For further information please contact Jo Morhen

T: 01634 392511

E: jo.morhen@lloyds.com

7 INVITATION FROM THE ASSOCIATION OF LLOYD'S MEMBERS (ALM)

Lloyd's Names in North Wales and Cheshire are invited to apply to join a small group of Names that plan to meet over lunch four times a year to discuss Lloyd's issues (at venues to be decided before each meeting). If you would be interested in joining this group, then please contact Linda Evans at the ALM, preferably by e-mail at linda.evans@alm.ltd.uk, who can pass on your request to the local organiser. If you do not have access to e-mail, then you can telephone Linda on the ALM telephone number, 020 7488 7500.

For further information please contact Linda Evans

T: 020 7488 7500

E: linda.evans@alm.ltd.uk

8 MEMBERS' CASH INTEREST RATES

For members information, the next interest payment will be as at the end of December, with payments to bank accounts by early January. The latest update of interest rates is shown below.

<u>Currency</u>	<u>Period</u>	<u>Rate</u>
GBP	01/09/2010 – 30/11/2010	0.500%
US Dollar	01/09/2010 – 30/11/2010	0.250%
Euro	01/09/2010 – 30/11/2010	0.125%
Aus Dollar	01/09/2010 – 17/11/2010	4.250%
	18/11/2010 – 30/11/2010	4.500%

Changes to Banking Details

Members are reminded to advise Market Services of any changes made to their bank details as soon as possible in order to avoid delays and rejected payments, the bank will not in this case do it for you. When advising new details please also provide your bank's BIC (Bank Identification Code) this is normally quoted on the bank statement.

When providing these instructions Members should consider the money laundering section of this update

Money Laundering

The 2007 UK Money Laundering (ML) Regulations implementing the third ML directive came into force on 15 December 2007. These new regulations introduce to firms the concept of Customer Due Diligence which emphasises the need to obtain identification information about its customers. In Market Services case this is you, the Members. As a result of this, with effect from 15 December 2007, any existing Member providing directly to Market Services notification of a change of bank account details, for instance in respect of interest or dividend payments, must provide copy evidence that the bank account and beneficiary account name correspond to that of the Member i.e. provision of a copy paying-in slip. This will apply only to notifications of changes or new account details provided direct to Market Services.

Please advise us in writing of any new instructions of payment details – Business Operations, Market Services, Fidentia House, Walter Burke Way, Chatham Kent ME4 4RN or by e-mail to business-operations@lloyds.com

For further information please contact Janice Baldwin or Debbie Nash

T: 01634 392294 or 01634 392654

E: janice.baldwin@lloyds.com or debbie.nash@lloyds.com

9 MARKET SERVICES' PRICING 2011

Both Market Services' and Taxation charges for 2011 were approved by the Franchise Board on 22 November 2010. Following the restructure of Market Services in July 2010 and as advised to members in the August 2010 newsletter, responsibility for Taxation matters has been transferred from Market Services to Lloyd's Tax Department. As such, charges are now payable by members to both Market Services and Tax Department for the work undertaken on their behalf. Tax Department charges will continue to appear on your annual charges statement however they will now appear on a separate price list and queries regarding these charges should be directed to Christine Allcott.

Market Services' Charges

Charges remain largely the same as for 2010 with the following notable exceptions :

- Partial Release of Funds at Lloyd's – Late Request. To ensure the efficient use of Market Services' resources, partial release requests submitted after the prescribed deadline will attract a charge in addition to the existing 'Partial Release of Funds at Lloyd's' charge.
- The introduction of a discretionary charge in respect of the Change in Director / Controller / SLP / LLP with Advance Consent to reflect the work that is still required to be done comparing structure charts, identification of changes, obtaining new company details and registered numbers in addition to suitability checks and system updates.
- Company Reports and Accounts – following the introduction of the Proxy Voting and Reports and Accounts facility in December 2010, this charge will no longer be levied.
- An inflationary increase in the UK Securities from £50 to £51.

As in previous years, the fund holding charges will be based upon members' funds at Lloyd's Position as at 1 January 2011 and Charges Statements will be issued in March 2011.

Tax Operations Charges

In the August 2010 copies of the ALM newsletter and Market Services newsletter Tax Operations provided indicative prices for 2011, based on figures presented to the Franchise Board in 2009. Following the budgetary process for 2011 we are pleased to advise that although prices have increased, it has not been necessary to increase them to the levels advised in August. The prices will at some point need to increase to the level approved by Franchise Board in 2009 but this will only be done when necessary. The table below sets out the charges as they were in 2010, the actual 2011 charges now being made and the charges published in August to which prices will ultimately have to be increased.

The Dewey and LeBoeuf fee is a third party charge associated with the filing of members' US tax returns. Tax Operations recover the cost of this service from members equitably based on the benefits they receive. The charge for this service has increased to reflect both exchange rate fluctuations and a declining population from which to recover these costs but

remains very competitive. Again these charges will also need to be increased at some point in the future to reflect that agreed by Franchise Board in 2009.

All other charges made in respect of Tax Operations are being held at 2010 levels.

	2010 Charges		2011 Actual		2011 –Charges proposed in Franchise Board paper September 2009	
	Lloyd's Taxation Charges	Dewey & LeBoeuf Charges	Lloyd's Taxation Charges	Dewey & LeBoeuf Charges	Lloyd's Taxation Charges	Dewey & LeBoeuf Charges
Individual active note 1	£130	£245	£170	£280	£220	£325
Corporate Additional note 1	£190	£350	£215	£390	£270	£430
Charge per SLP/LLP partner note 2	£50	£100	£50	£150	£50	£200

Notes

Note 1 This charge is levied upon all SLPs LLPs and Namecos

Note 2 Charge made for each additional partner in an SLP/LLP over 1. No charge is made in respect of the general partner.

A copy of the price lists follow for your information.

For further information on Market Services Charges please contact Jenny Laverty

T: 01634 392320

E: market-services-charges@lloyds.com

For further information on Taxation Charges please contact Christine Allcott

T: 01634 392433

E: christine.allcott@lloyds.com

CONTACT US

Market Services
Lloyd's
Fidentia House
Walter Burke Way
Chatham Maritime
Chatham
Kent
ME4 4RN

For more information about Market Services, our strategy, key dates and the latest developments and news, please visit:

www.lloyds.com/marketservices

Details of key contacts within the Market Services team can be found at:

www.lloyds.com/marketservicescontacts

**MARKET SERVICES' CHARGES 2011
INDIVIDUAL MEMBER**

Ref	Chargeable Item	Frequency	Price	VAT Status	Charging Basis
1.	Core Services				
1.1	Trustee / Regulatory Services – Active Participation	Annual	£300	Outside Scope	Services for members underwriting on the current year
1.2	Trustee / Regulatory Services – Non-Active Participation	Annual	£225	Outside Scope	Services for members with open participation and/or donor members whose last remaining participation was closed at previous year end
1.3	Trustee / Regulatory Services – Participation Closed at Previous Year End (excluding donor member)	Annual	£100	Outside Scope	Services for non donor members who last remaining participation was closed at previous year end
2.	Fund Holding Charges				
2.1	Cash Service Charge	Bi-Annual	0.125%	Exempt	Charge for administration of cash held
2.2	Bank / Building Society Account	Annual	£55	Outside Scope	Levied per account held per fund per Owner for bank / building society accounts held within funds at Lloyd's
2.3	UK Securities and Unit Trusts	Annual	£51	Outside Scope	Levied per security held per fund per Owner for securities and unit trusts held within funds at Lloyd's
2.4	Foreign Securities (including Citibank)	Annual	£145	Outside Scope	Levied per security held per fund per Owner / Dividend Code for securities held within funds at Lloyd's
2.5	Guarantee / Letter of Credit	Annual	£75	Outside Scope	Levied per issuing institution per fund per Owner / Dividend code for guarantees / credits held within funds at Lloyd's
2.6	Life Policy / Bond	Annual	£150	Outside Scope	Levied per issuing institution per fund per Owner / Dividend code for policies and bonds held within funds at Lloyd's
2.7	Merrill Lynch	Annual	£330	Outside Scope	Levied per account per fund per Owner / Dividend code for monitoring assets held via Merrill Lynch within funds at Lloyd's
2.8	Non-Standard Currency Holdings	Annual	£55	Outside Scope	Levied per account per fund per Owner Dividend Code for non EUR, USD, GBP and AUD accounts held within funds at Lloyd's
2.9	Foreign Exchange Transactions	Per exchange	0.05%	Exempt	Levied per currency conversion currency deals carried out on behalf a member at 0.05% of the transactional value
2.10	Special Reserve Fund Administration	Annual	£100	Outside Scope	Administration of Special Reserve fund valued in excess of £250
2.11	Unregulated Collective Investment Scheme – initial charge	One-off	£500	Outside Scope	Initial approval to allow a member to hold unregulated collective investment schemes within funds at Lloyd's
2.12	UK Securities and Unit Trust Overtrading	Per overtrade	£20	Exempt	Trades processed in excess of the allowance of 2 trades per holding charge levied
2.13	Foreign Securities (including Citibank) Overtrading	Per overtrade	£25	Exempt	Trades processed in excess of the allowance of 2 trades per holding charge levied

continued

**MARKET SERVICES' CHARGES 2011
INDIVIDUAL MEMBER**

Ref	Chargeable Item	Frequency	Price	VAT Status	Charging Basis
3.	Ad Hoc Services				
3.1	Enquiries	Per half-hour	£50	Standard Rated	Investigation of enquiries
3.2	Duplicate Requests (including Payments)	Per request	£42	Standard Rated	Provision of duplicate items
3.3	Coming into Line Extension Requests	Per day per £5m or part	£100	Outside Scope	Granting an extension to the coming-into-line deadline and the subsequent monitoring of the extension
3.4	Voluntary Drawdown	Per drawdown	£75	Outside Scope	Voluntary request to utilise funds at Lloyd's to satisfy underwriting obligations
3.5	Compulsory Drawdown	Per drawdown	£150	Outside Scope	Utilisation of funds at Lloyd's on a compulsory basis to satisfy underwriting obligations
3.6	Partial Release	Per request	£100	Outside Scope	Consideration of an application for a partial release of funds at Lloyd's
3.7	Partial Release – late request	Per request	£75	Outside Scope	To ensure efficient use of resources a charge is levied for releases submitted after the prescribed deadline
3.8	Expiry of Guarantee / Letter of Credit	Per demand	£150	Outside Scope	Encashment of a guarantee / letter of credit once the expiry date falls due with no extension granted
3.9	Complex / Non-Standard Issues	Per hour	£100	Standard Rated	Complex/bespoke transactions, investigation of proposals outside the scope of existing trust, regulatory and policy obligations
3.10	Qualifying Intermediary	Per security	£5	Standard Rated	Filing of Qualified Intermediary return to the US IRS
3.11	EU Savings Directive	Annual	£15	Standard Rated	Reporting of gross interest payments to HMRC in line with EU Savings Directive
3.12	Lloyd's Underwriting Syndicates Publication	Per publication	£100	Standard Rated	Per copy of publication requested
3.13	Payments Requested via CHAPS	Per payment	£20	Exempt	Per payment requested to be made via CHAPS rather than BACS

Notes:

- 1 Where third party costs are incurred by Market Services in providing a service, these will be charged to the member concerned (e.g. Citibank Global Custody Fee, bank charges, Legal Fees, Postage and Packaging, Crest late settlement charges, stamp duty).
- 2 Market Services reserves the right to charge members for each trade carried out where no securities holding charges have been levied.
- 3 Full details of each service are available upon request

**MARKET SERVICES' CHARGES 2011
CORPORATE MEMBER**

LLOYD'S

Ref	Chargeable Item	Frequency	Price	VAT Status	Charging Basis
1.	<u>Core Services</u>				
1.1	Trustee / Regulatory Services – Active Participation	Annual	£600	Outside Scope	Services for members underwriting on the current year
1.2	Trustee / Regulatory Services – Non-Active Participation	Annual	£525	Outside Scope	Services for members with open participation and/ or donor members whose last remaining participation was closed at previous year end
1.3	Trustee / Regulatory Services – Participation Closed at Previous Year End (excluding donor members)	Annual	£500	Outside Scope	Services for non donor members who last remaining participation was closed at previous year end
2.	<u>Fund Holding Charges</u>				
2.1	Cash Service Charge	Bi-Annual	0.125%	Exempt	Charge for administration of cash held
2.2	Bank / Building Society Account	Annual	£55	Outside Scope	Levied per account held per fund per Owner / Dividend Code for bank / building society accounts held within funds at Lloyd's
2.3	UK Securities and Unit Trusts	Annual	£51	Outside Scope	Levied per security held per fund per Owner / Dividend Code for securities and unit trusts held within funds at Lloyd's
2.4	Foreign Securities (including Citibank)	Annual	£145	Outside Scope	Levied per security held per fund per Owner / Dividend Code for securities held within funds at Lloyd's
2.5	Guarantee / Letters of Credit	Annual	£75	Outside Scope	Levied per issuing institution per fund per Owner for guarantees / credits held within funds at Lloyd's
2.6	Non-Standard Currency Holdings	Annual	£55	Outside Scope	Levied per account per fund per Owner Dividend Code for non EUR, USD, GBP and AUD accounts held within funds at Lloyd's
2.7	Foreign Exchange Transactions	Per exchange	0.05%	Exempt	Levied per currency conversion currency deals carried out on behalf a member at 0.05% of the transactional value
2.8	Unregulated Collective Investment Scheme – initial charge	One-off	£500	Outside Scope	Initial approval to allow a member to hold unregulated collective investment schemes within funds at Lloyd's
2.9	Interavailable Recipient Monitoring Charge - per Donor	Annual	£160	Outside Scope	Per donor charge for administration of funds at Lloyd's made interavailable to Corporate member
2.10	Interavailable Recipient Monitoring Charge – per Finalised Donor	Annual	£400	Outside Scope	Per donor charge for administration of funds at Lloyd's made interavailable to Corporate member
2.11	UK Securities and Unit Trust Overtrading	Per overtrade	£20	Exempt	Trades processed in excess of the allowance of 2 trades per holding charge levied
2.12	Foreign Securities (including Citibank) Overtrading	Per overtrade	£25	Exempt	Trades processed in excess of the allowance of 2 trades per holding charge levied

continued

MARKET SERVICES' CHARGES 2011
CORPORATE MEMBER

Ref	Chargeable Item	Frequency	Price	VAT Status	Charging Basis
3.	Ad Hoc Services				
3.1	Declaration of Compliance Extension Request	Per request	£260	Outside Scope	Charge for considering and granting an extension to the Declaration of Compliance deadline
3.2	Breach of Declaration of Compliance	Per breach	£100	Outside Scope	Charge for unauthorised changes highlighted by the annual Declaration of Compliance checking
3.3	Declaration of Compliance – Late Submission	Per late submission	£400	Outside Scope	Monitoring of late submission of documentation
3.4	Declaration of Compliance – Non Submission	Per non submission	£500	Outside Scope	Monitoring of non submission of documentation
3.5	Approval of Controller / Director / SLP / LLP Changes	Per change	£155	Outside Scope	Charge for considering and approving requested change
3.5	Change of Controller / Director / SLP / LLP Changes with Advance Consent	Per change	£155	Outside Scope	Charge for actioning requested change
3.6	Enquiries	Per half-hour	£50	Standard Rated	Investigation of enquiries
3.7	Duplicate Requests (including payments)	Per request	£42	Standard Rated	Provision of duplicate items
3.8	Coming into Line Extension Requests	Per day per £5m or part	£100	Outside Scope	Granting an extension to the coming-into-line deadline and the subsequent monitoring of the extension
3.9	Voluntary Drawdown	Per drawdown	£75	Outside Scope	Voluntary request to utilise funds at Lloyd's to satisfy underwriting obligations
3.10	Compulsory Drawdown	Per drawdown	£150	Outside Scope	Utilisation of funds at Lloyd's on a compulsory basis to satisfy underwriting obligations
3.11	Partial Release	Per request	£100	Outside Scope	Consideration of an application for a partial release of funds at Lloyd's NB Charge levied per participant for recipient corporate members
3.12	Partial Release – late request	Per request	£75	Outside Scope	To ensure efficient use of resources a charge is levied for releases submitted after the prescribed deadline
3.13	Expiry of Guarantee / Letter of Credit	Per demand	£150	Outside Scope	Encashment of a guarantee / letter of credit once the expiry date falls due with no extension granted
3.14	Complex / Non-Standard Issues	Per hour	£100	Standard Rated	Complex/bespoke transactions, investigation of proposals outside the scope of existing trust, regulatory and policy obligations
3.15	Qualified Intermediary	Per security	£5	Standard Rated	Filing of Qualified Intermediary return to the US IRS
3.16	Lloyd's Underwriting Syndicates Publication	Per publication	£100	Standard Rated	Per copy of publication requested
3.17	Payments Requested via CHAPS	Per payment	£20	Exempt	Per payment requested to be made via CHAPS rather than BACS

Notes:

- 1 Where third party costs are incurred by Market Services in providing a service, these will be charged to the member concerned (e.g. Citibank Global Custody Fee, bank charges, Companies House Filing Fee, Legal Fees, Postage and Packaging, Crest late settlement charges, stamp duty).
- 2 Market Services reserves the right to charge members for each trade carried out where no securities holding charges have been levied.
- 3 Full details of each service are available upon request
- 4 A member that commences underwriting mid-year will attract pro rata charges.

**TAXATION CHARGES 2011
INDIVIDUAL MEMBER**

1.1	Market Services Taxation – Active Participation	Annual	£170	Standard Rate	Calculation and provision of UK, US Canadian, Singapore and Japan tax return data for members underwriting on the current year
1.2	Market Services Taxation – Non-Active Participation	Annual	£40	Standard Rate	Calculation and provision of UK, US and Canadian tax return data for members with open participation and/or donor members whose last remaining participation was closed at previous year end
1.3	Market Services Taxation – US Resident	Annual	£350	Standard Rate	Provision of US Tax data to assist with preparation of US Resident Tax Return
2.0	<u>Third Party Charges</u>				
2.1	Dewey and LeBoeuf Taxation Services – Active Participation	Annual	£280	Standard Rate	Dewey and LeBoeuf charge for filing US tax return on behalf of members underwriting on the current year
2.2	Dewey and LeBoeuf Taxation Services – Non-Active Participation	Annual	£100	Standard Rate	Dewey and LeBoeuf charge for filing US tax return of behalf of the member for members with open participation and/or donor members whose last remaining participation was closed at previous year end
2.3	Dewey and LeBoeuf - US Resident	Annual	£100	Standard Rated	Dewey and LeBoeuf charge for provision of guidance to Lloyd's in the preparation of the US Resident Tax Return

CORPORATE MEMBER

1.1	Market Services Taxation	Annual	£215	Standard Rate	Calculation and provision of UK, US Canadian, Singapore and Japan tax return data for members underwriting on the current year
1.2	Market Services Taxation – SLP / LLP with 2 or more partners Per additional partner	Annual	£50	Standard Rate	Provision of US tax information to Dewey & LeBoeuf at partner level
1.3	Market Services Taxation – Controlled Foreign Corporation	Annual	£350	Standard Rate	Provision of US Tax data US Resident Tax Return
2.0	<u>Third Party charges</u>				
2.1	Dewey and LeBoeuf – Taxation Services	Annual	£390	Standard Rate	Dewey and LeBoeuf charge for filing US tax return of behalf of members
2.2	Dewey and LeBoeuf – SLP / LLP with 2 or more partners Per additional partner	Annual	£150	Standard Rate	Dewey and LeBoeuf charge for dealing with US tax information at partner level
2.3	Dewey and LeBoeuf - Controlled Foreign Corporation	Annual	£100	Standard Rated	Dewey and LeBoeuf charge for provision of guidance to Lloyd's in the preparation of the US Resident Tax Return

Note

Where third party costs are incurred with Dewey & LeBoeuf for providing additional services such as dealing with Changes of Ownership and Reinsurance adjustments these will be charged to the member concerned.

