

To: The Council of Lloyd's

**MEMBER'S REQUEST FOR VOLUNTARY RELEASE OF FUNDS
TO MEET UNDERWRITING LIABILITIES
(LONG TERM)**

Name of Member("The Member") Member No.

I am advised that I have incurred underwriting liabilities at Lloyd's. Without prejudice to my right to dispute the validity of those liabilities, I request that liabilities up to £..... and/or US\$ be funded out of assets held at Lloyd's or otherwise held in my funds at Lloyd's. I agree in relation to any payment required to be made out of any such assets for such purpose that

- (a) Lloyd's may at its discretion realise, drawdown on or disperse such assets in any order and at any time and I hereby waive the need for compliance with any formalities in relation thereto;
- (b) any financial institution which has issued any guarantee or letter of credit which forms any part of such assets can make payments pursuant to any such guarantee or letter of credit without the need for compliance by Lloyd's, any members' agent or that financial institution with any formalities provided for in any such guarantee or letter of credit, any trust deed or any relevant agreement;
- (c) the amount realised from any realisation or drawdown of any such assets is at my risk and Lloyd's shall not be responsible, or have any liability, for any loss or damage arising from any such realisation or drawdown, including its timing.

Signature(s) Date

If signature not of member please indicate authority to sign (e.g. executor).

Note 1 The Member's Lloyd's deposit cannot be regarded as a current account for the funding of losses and/or cash calls. A request for a voluntary release will be dealt with as expeditiously as possible but without any liability on Lloyd's part for any interest or other expenses incurred by the Member after the date of the request.

Note 2 Please list below (or on attached sheet) which assets you wish to be utilised to realise the required amount. While Lloyd's will endeavour to comply to your wishes it can neither be bound nor restricted by such wishes.

FOL3(B)(L)